

**WYMONDHAM TOWN COUNCIL**

MINUTES OF A MEETING OF THE FINANCE & GENERAL  
PURPOSES COMMITTEE held on Tuesday 20th December 2016  
in the Council Chamber commencing at 7.00 pm

Present:

Cllrs R Savage – Chairman.  
S Sayer (substitute for I Flatt)  
K Hurn  
J Mooney (substitute for A Holden)  
L Hornby (substitute for J Hornby)

Also Present

Cllrs. Longhurst & Broome  
0 Member (s) of the public

F42/16 APOLOGIES FOR ABSENCE – Cllrs. J Hornby, Flatt & Holden

F43/16 DECLARATIONS OF INTEREST – None.

F44/16 MINUTES OF MEETING On the proposition of Cllr. Hurn and seconded by Cllr. Savage it was resolved to approve the minutes of the Finance & General Purposes Committee meeting held on 18<sup>th</sup> October 2016 as a correct record.

F45/16 PROGRESS UPDATES – None

F46/16 PUBLIC PARTICIPATION None

F47/16 EXCLUSION PRESS & PUBLIC

On the proposition of Cllr. Mooney and seconded by Cllr Hurn resolution by the Council under the provisions of Section 1 of the Public Bodies (Admissions to meetings) Act 1960 to exclude Press and the Public from the meeting of Wymondham Town Council in order to discuss matters where publicity would be prejudicial to the public interest by reason of the confidential nature of the business to be transacted

F48/16 2016/17 DRAFT FINANCE & GENERAL PURPOSES COMMITTEE BUDGET

Clerk outlined the budget that had been prepared for the 2017/18 financial year questions were then raised and answered and a number of small variances from previous years explained.

F49/16 2017/18 DRAFT COUNCIL BUDGET Cllr. Savage and the Clerk outlined the proposed full budget for the 2017/18 year being an amalgamation of the budgets agreed by the Leisure & Environment Committee (£166,775) and the Finance & General Purposes Committee (£263,528). Clerk then gave an explanation as to how the budget is constructed and advised that the transitional grant from South Norfolk Council had been reduced from £24,101 to £12,920, With increasing costs including a nationally agreed 1% salary rise and the need to continue to build earmarked reserves for a new Cemetery and New Office Build it was considered prudent to recommend an overall increase of 3%. This would result in a Band D property charge increasing from £75.60 pa to £77.87 pa an increase of £2.27 pa or 4p per week.

After further discussion upon the proposition of Cllr. Hornby and seconded by Cllr. Mooney it was resolved to reduce the grants budget from £9,000 to £5,000 in view of the accumulated balance in the grants fund. The result being to recommend a budget of £426,303 which after receipt of the £12,920 transitional grant leaves a precept requirement of £413,383 resulting in a Band D charge increase of £1.52 pa. to £77.12pa a rise of 2%.

*[The meeting closed at 20.07 pm]*

DATED this ..... day of .....2017

SIGNED ..... (Chairman)

DRAFT