

**WYMONDHAM TOWN COUNCIL**

MINUTES OF A MEETING OF THE FINANCE & GENERAL  
PURPOSES COMMITTEE held on Tuesday 22<sup>nd</sup> December 2015  
in the Council Offices commencing at 6.00 pm

Present:

Cllrs R Savage  
I Flatt  
K Hurn  
A Holden  
J Hornby

Also Present

Cllr. Longhurst, Broome & Underwood.  
No Member (s) of the public

F40/15 APOLOGIES FOR ABSENCE – None.

F41/15 DECLARATIONS OF INTEREST – None.

F42/15 MINUTES OF MEETING On the proposition of Cllr. Flatt and seconded by Cllr. Holden it was resolved to approve the minutes of the Finance & General Purposes Committee meeting held on 23<sup>rd</sup> June 2015 as a correct record.

F43/15 PROGRESS UPDATES – None

F44/15 PUBLIC PARTICIPATION None

F45/15 EXCLUSION PRESS & PUBLIC

On the proposition of Cllr. Hornby and seconded by Cllr Hurn resolution by the Council under the provisions of Section 1 of the Public Bodies (Admissions to meetings) Act 1960 to exclude Press and the Public from the meeting of Wymondham Town Council in order to discuss matters where publicity would be prejudicial to the public interest by reason of the confidential nature of the business to be transacted

F46/15 FINANCIAL POSITION Clerk gave an outline of the financial position of the Council as at 30<sup>th</sup> September 2015 as shown by the ‘Draft Internal’ accounts that had been prepared. Income is in surplus against budget by £3970 with expenditure below budget by £6703 Clerk then outlined some of the significant variances gave explanations and answered questions raised.

F47/15 2016/17 DRAFT FINANCE & GENERAL PURPOSES COMMITTEE BUDGET  
Clerk outlined the budget that had been prepared for the 2016/17 financial year Questions were then raised and answered and a number of small variances from previous years explained.

It was unanimously agreed to recommend a net budget of £245,502

F48/15 2016/17 DRAFT COUNCIL BUDGET Cllr. Savage and the Clerk outlined the proposed full budget for the 2016/17 year being an amalgamation of the budgets agreed by the Leisure & Environment Committee (£163,781- after amendment) and the Finance & General Purposes Committee (£245,502). Clerk then gave an explanation as to how the budget is constructed and advised that the transitional grant from South Norfolk Council had been reduced from £32,372 to £24,101, this together with a lower than expected increase in the tax base from 5042 to 5095 means that a 1% rise is required next year to stand still. With increasing costs including an expected 1% salary rise and the need to continue to build earmarked reserves for a new Cemetery and repairs to Ketts Park it was considered prudent to recommend an additional 2% rise resulting in an overall increase of 3%. This would result in a Band D property charge increasing from £73.40 pa (which it has been for the last 5 years) to £75.60 pa an increase of £2.20 pa or 4p per week. Upon the proposition of Cllr. Holden and seconded by Cllr. Flatt it was unanimously agreed to recommend a budget of £409,283 which after receipt of the £24,101 transitional grant leaves a precept requirement of £385,182.

*[The meeting closed at 18.40 pm]*

DATED this ..... day of .....2016

SIGNED ..... (Chairman)