

WYMONDHAM TOWN COUNCIL
MINUTES OF A MEETING OF THE FINANCE & GENERAL
PURPOSES COMMITTEE held on Tuesday 20th June 2023
in the Council Offices commencing at 7.00 pm

Present:

Cllrs	Fulcher (Chair)
	Nuri-Nixon (substitute for J Halls)
	Frosdick
	Perry

Also Present 0 member of the public
Cllr. James
Cllr. Roberts (SNC)

F17/23	<u>APOLOGIES FOR ABSENCE</u> – Cllr. J Halls
F18/23	<u>DECLARATIONS OF INTERESTS</u> – None.
F19/23	<u>MINUTES OF MEETING</u> On the proposition of Cllr. Frosdick and seconded by Cllr. Nuri-Nixon it was unanimously resolved to approve the minutes of the Finance & General Purposes Committee meeting held on 18 th April 2023 as a correct record.
F20/23	<u>PROGRESS UPDATES</u> - None
F21/23	<u>PUBLIC PARTICIPATION</u> – None.
F22/23	<u>INTERNAL AUDITORS</u> Upon the proposition of Cllr. Nuri-Nixon and seconded by Cllr. Frosdick it was resolved to re-appoint Larking Gowen for the 2023/24 financial year.
F23/23	<u>FINANCIAL REGULATIONS</u> Cllr. Fulcher referred to the proposal put forward by Councillor Holden in respect of amending parts of the present financial regulations. He asked if any member wished to comment, they didn't, and he then asked for a seconder which was not forthcoming and therefore no further discussion took place, and the proposal was lost.
F24/23	<u>EARMARKED RESERVES</u> Clerk outlined funds held in earmarked reserves and gave information as to what they are held for. E.g Street lighting being monies held to ensure there are funds to replace Street Lighting columns that are owned by the Town Council when required. Toilet reserve is accumulating funds towards a future refurbishment or rebuild of the public toilets in the Market Street carpark. Discussion then took place on the allocation of Community Infrastructure Levy (CIL) funds that have been previously received and the Clerk explained that these had been allocated to the New Cemetery Fund, Browick Road Recreation Ground Fund and the Town Centre fund. Clerk also advised that some funds were

	ringfenced by agreement with South Norfolk Council (such as the Street lights & Toilets whist funds from others could be <i>vired</i> (transferred) if authorised by the full Council. It was agreed that information as to when the funds are likely to be spent would be provided at the next meeting of the committee.
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(The meeting closed at 19.17 pm)

DATED this day of2023

SIGNED (Chairman)